

BY-LAW NO. 1252

A By-Law for the fixing the Rates and levies by the Corporation of the Village of Cobden for the year 1965.

Therefore it is expedient to provide by by-law for the fixing of rates and levies on all taxable property in the Village of Cobden for the current year to meet the County levy, Water Works debenture levy, Public School, High School and Separate School levies, and all other levies under this or any other By-law of the Municipality.

And WHEREAS the total assessment of the property in the Municipality in the year 1965 is \$ 708,240.00 as shown by the last revised assessment Roll.

And WHEREAS the County Levy is \$ 10,866.76 which will require a mill rate of 15.26 mills.

And WHEREAS the Water Works Debenture Levy is \$ 11,983.42 which will require a mill rate of 16.92 mills.

And WHEREAS the COBDEN-EGANVILLE High School Levy is \$ 11,913.01 which will require a Commercial Mill Levy of 18.23 and a Residential Mill Rate of 16.41 mills.

And WHEREAS the Cobden Public School Levy is \$ 13,185.15 which will require a Commercial Mill Rate of 21.69 mills and a Residential Mill Rate of 19.52 mills.

And WHEREAS the Separate School Levy is \$ 1,377.87 which will require a Commercial Mill Rate of 31.00 mills and a Residential Mill Rate of 27.00 mills

And WHEREAS the Sewage and Disposal Debenture Levy is \$ 253.55 which will require a mill rate of 3.58 mills.

And WHEREAS the Corporation of the Village of Cobden share of A.R.D.A. is 1,013.00 which will require a mill rate of 1.42 mills.

And WHEREAS the amount required to meet the general expenses is \$ 10,534.45 which will require a Commercial Mill Rate of 19.58 mills and a Residential Mill Rate of 14.17 mills.

And WHEREAS it is deemed necessary that one half of the amount of taxes levied by the Municipality should be collected by the fifteenth of June 1965 and the balance by the fifteenth of December 1965 and to accelerate the payment of said taxes by due date it is expedient that the Municipality be authorized and empowered to levy a certain percentage on taxes remaining unpaid after the fifteenth day of June and December, 1965, due notice of which have been given as required.

By-Law No. 1146 outlines all Discounts and Penalties allowable.

That any ratepayer having taxes of previous years unpaid shall be disqualified from voting at a Municipal Election.

ENACTED and PASSED this NINETH DAY of April 1965.

George A. Walker
Reeve

Milton Surtees
Clerk